

UNAUDITED STATEMENT OF ASSETS AND LIABILITIES		
PARTICULARS	As at 30/09/2019	As at 31/03/2019
	Unaudited	Unaudited
<b>ASSETS</b>		
<b>Financial assets</b>		
Cash and cash equivalents	1,66,95,01,231	1,18,79,98,854
Bank Balance other than above	1,13,96,51,132	98,84,70,918
Derivative financial instruments	-	-
Receivables		
I) Trade Receivables	-	-
II) Other Receivables	1,03,03,412	49,84,045
Loans	26,28,87,70,509	25,07,96,72,515
Investments	-	-
Other Financial assets	18,13,12,054	16,95,34,899
<b>Non-financial Assets</b>		
Inventories	-	-
Current tax assets (net)	36,95,62,727	23,95,86,530
Deferred tax assets (net)	15,87,70,139	15,51,18,530
Investment Property	-	-
Biological assets other than bearer plants	-	-
Property, plant and equipment	1,55,87,25,305	1,62,83,88,904
Capital Work in progress	-	98,55,315
Intangible assets under development	-	-
Goodwill	-	-
Other Intangible assets	3,06,28,713	3,26,02,042
Other non financial assets	7,72,27,841	7,99,37,386
	-	-
<b>TOTAL ASSETS</b>	<b>31,48,44,53,063</b>	<b>29,57,61,49,938</b>
<b>LIABILITIES AND EQUITY</b>		
<b>Financial Liabilities</b>		
Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	2,37,86,905	3,90,06,519
Debt Securities	27,20,54,97,312	25,36,98,95,438
Borrowings (other than debt security)	38,05,00,522	44,66,26,265
Other Financial liabilities	23,27,955	35,79,262
<b>Non-financial Liabilities</b>		
Current tax liabilities (net)	-	-
Provisions	1,22,41,650	99,47,808
Deferred tax liabilities (net)	-	-
Other non-financial liabilities	92,10,901	2,13,96,629
<b>Equity</b>		
Equity share capital	1,91,60,17,700	1,91,60,17,700
Other equity	1,93,48,70,118	1,76,96,80,317
<b>TOTAL LIABILITIES AND EQUITY</b>	<b>31,48,44,53,063</b>	<b>29,57,61,49,938</b>

See accompanying notes to financial results

Place : Kottayam  
Date: November 04, 2019



For Kosamattam Finance Ltd.

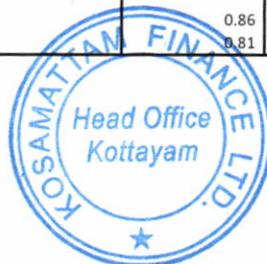


Managing Director

STATEMENT OF FINANCIAL RESULTS FOR THE HALF YEAR ENDED SEPTEMBER 30, 2019				
PARTICULARS	6 months ended	6 months ended	Year to Date figures	Previous Year
	30/09/2019	30/09/2018	ended 30/09/2019	ended 31/03/2019
	Unaudited	Unaudited	Unaudited	Unaudited
<b>Revenue from operations</b>				
Interest Income	2,12,27,96,317	2,13,20,69,728	2,12,27,96,317	4,53,94,71,311
Dividend Income				
Rental Income				
Fees and commission Income	1,83,63,637	1,64,85,983	1,83,63,637	3,63,16,310
Net gain on fair value changes				
Net gain on derecognition of financial instruments under amortised cost category				
Sale of products (including Excise Duty)				
Sale of services				
Others (to be specified)				
<b>Total Revenue from operations</b>	<b>2,14,11,59,954</b>	<b>2,14,85,55,711</b>	<b>2,14,11,59,954</b>	<b>4,57,57,87,621</b>
Other Income	5,21,62,670	5,97,22,743	5,21,62,670	11,68,88,095
<b>Total Income (I+II)</b>	<b>2,19,33,22,624</b>	<b>2,20,82,78,454</b>	<b>2,19,33,22,624</b>	<b>4,69,26,75,716</b>
<b>Expenses</b>				
Finance Costs	1,37,62,45,196	1,42,09,89,771	1,37,62,45,196	2,77,65,61,697
Fees and commission expense				
Net loss on fair value changes				
Net loss on derecognition of financial instruments under amortised cost category				
Impairment on financial instruments	15,93,124	2,50,45,605	15,93,124	9,96,70,821
Cost of materials consumed				
Purchases of Stock-in-trade				
Changes in Inventories of finished goods, stock-in-trade and work-in-progress				
Employee Benefits Expenses	32,14,63,793	29,83,72,187	32,14,63,793	63,86,54,844
Depreciation, amortization and impairment	13,11,78,674	13,69,16,921	13,11,78,674	27,92,99,398
Others expenses	14,83,80,196	16,80,20,287	14,83,80,196	39,62,94,265
<b>Total Expenses (IV)</b>	<b>1,97,88,60,983</b>	<b>2,04,93,44,771</b>	<b>1,97,88,60,983</b>	<b>4,19,04,81,025</b>
Profit / (loss) before exceptional items and tax (III-IV)	21,44,61,641	15,89,33,683	21,44,61,641	50,21,94,691
Exceptional items	-	-	-	-
Profit/(loss) before tax (V-VI)	21,44,61,641	15,89,33,683	21,44,61,641	50,21,94,691
<b>Tax Expense:</b>				
Current Tax	5,27,55,808	6,14,59,049	5,27,55,808	24,13,53,519
Deferred Tax	(36,09,417)	(41,18,464)	(36,09,417)	(3,66,92,348)
Earlier Year Adjustments				
Profit / (loss) for the period from continuing operations (VII-VIII)	16,53,15,250	10,15,93,098	16,53,15,250	29,75,33,520
Profit/(loss) from discontinued operations				
Tax Expense of discontinued operations				
Profit/(loss) from discontinued operations (After tax) (X-XI)				
<b>Profit/(loss) for the period</b>	<b>16,53,15,250</b>	<b>10,15,93,098</b>	<b>16,53,15,250</b>	<b>29,75,33,520</b>
<b>Other Comprehensive Income</b>				
A (i) Items that will not be reclassified to profit or loss	(1,67,641)	40,49,632	(1,67,641)	31,97,495
(ii) Income tax relating to items that will not be reclassified to profit or loss	42,192	(14,15,103)	42,192	(11,17,333)
Subtotal (A)	(1,25,449)	26,34,529	(1,25,449)	20,80,162
B (i) Items that will be reclassified to profit or loss				
(ii) Income tax relating to items that will be reclassified to profit or loss				
Subtotal (B)				
<b>Other Comprehensive Income (A + B)</b>	<b>(1,25,449)</b>	<b>26,34,529</b>	<b>(1,25,449)</b>	<b>20,80,162</b>
<b>Total Comprehensive Income for the period</b>	<b>16,51,89,801</b>	<b>10,42,27,627</b>	<b>16,51,89,801</b>	<b>29,96,13,682</b>
Earnings per equity share				
Basic (Rs.)	0.86	0.54	0.86	1.59
Diluted (Rs.)	0.81	0.49	0.81	1.49

See accompanying notes to financial results

Place : Kottayam  
Date: November 04, 2019



For Kosamattam Finance Ltd.

  
Managing Director

Notes:-

1. The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at their respective meetings held on November 02, 2019 and November 04, 2019
2. The Company has adopted Indian Accounting Standards ('Ind AS') as notified under section 133 of the Companies Act, 2013 ('the Act') read with the Companies (Indian Accounting Standards) Rules from April 01, 2019. The Financial results together with the results for the comparative reporting period of the company have been prepared in accordance with the recognition and measurement principles as laid down in Ind AS 34- Interim Financial Reporting. The effective date of transition to Ind AS is April 01, 2018 and the same has been carried out from the erstwhile Accounting Standards notified under the Act, read with relevant rules of Companies (Accounts) Rules 2014, guidelines issued by the Reserve Bank of India ('RBI') and other generally accepted accounting principles in India (collectively referred to as "the Previous GAAP")

The impact of the above transition has been recorded in the opening reserves as at April 01, 2018 and the corresponding figures pertaining to comparative previous period as presented in these financial results have been restated/reclassified in order to conform to current period presentation. Provision created on loan assets in earlier periods towards non-performing assets and standard assets which is in excess of the amount currently determined on application of expected credit loss method as per IND AS 109 ('Financial Instruments') has been retained in the books of accounts, as a matter of prudence and carried under 'Provisions in Balance Sheet'.

These financial results may require further adjustments, if any, necessitated by guidelines/clarifications/directions issued in the future by RBI, Ministry of Corporate Affairs or other regulators, which will be implemented as and when the same are issued/made applicable.

The financial statements have been presented in accordance with format prescribed for Non-Banking Finance Companies under the Companies (Indian Accounting Standards) Rules, 2015 in Division III of Schedule III as per Notification No.G.S.R. 1022(E) dated 11.10.2018, issued by Ministry of Corporate Affairs, Government of India.



For Kosamattam Finance Ltd.



Managing Director

3. Reconciliation of Net profit and Equity reported under Previous GAAP and Ind AS for the half year ended September 30, 2018 and year ended March 31, 2019 respectively (as per requirements of Para 32 of Ind AS 101) is as under:

Particulars	September 30, 2018	March 31, 2019
	Profit	Equity
As per IGAAP	109260532.22	3678705189.34
Earlier period Ind AS Ajustment	0.00	25027280.35
Acturial gain/loss moved to OCI	(4049632.00)	(3197495.00)
Liability component of CCPS segregated to debt	0.00	(13470583.00)
Interest expenses on CCPS component accounted as Debt	(921382.00)	1960141.00
Reversal of rent expenses	77590514.00	159195400.70
Interest expenses as per Ind AS 116	(6133250.00)	(14618643.00)
Depreciation charge as per Ind AS 116	(80442337.00)	(160289516.00)
Interest Income on deposit	4363978.00	8896652.00
Rental expense	(4446377.00)	(8898343.00)
Reversal of cost of procuring OD/CC facility	7851163.00	17385555.00
Amortisation of cost of procuring OD/CC facility	(14384701.00)	(24439282.00)
Reversal of cost of issues of NCDs	975401984.18	1999118264.42
Amortisation of NCD issues cost at EIR	(966615859.00)	(1985325523.00)
Tax effect of PL adjustments	4118464.48	3568756.95
<b>Adjustments to be factored in OCI:</b>		
Acturial gain/loss moved from PL	4049632.00	3197495.00
Tax effect of OCI adjustments	(1415103.40)	(1117332.65)
<b>Ind AS total</b>	<b>104227626.48</b>	<b>3685698017.11</b>

4. Earnings Per equity Share for the half year ended September 30, 2019 and September 30, 2018 have not been annualised.
5. The Company is engaged primarily in the business of financing and accordingly there are no separate reportable segments as per Ind AS – 108 dealing with Operating Segments.



For Kosamattam Finance Ltd.

*[Signature]*  
Managing Director



**REVIEW REPORT ON INTERIM FINANCIAL INFORMATION**

The Board of Directors  
Kosamattam Finance Ltd.

**Introduction**

We have reviewed the accompanying unaudited standalone interim financial statements (referred to u/s 2(40) of the Companies Act 2013, hereinafter referred to as "the financial statements") of Kosamattam Finance Limited (hereinafter referred to as "the Company") having its registered office at Kosamattam M.K C Building , Market Junction, M.L.Road, Kottayam, 686 001, for the period ended September 30th, 2019.

The management of the company is responsible for the preparation and fair presentation of this interim financial information in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards ,specified under Section 133 of the Companies Act,2013("the Act"),read with the Companies (Accounts) Rule, 2014, the Companies (Indian Accounting Standards) Amendment Rules, 2019 and all other applicable financial reporting framework. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error. Our responsibility is to express a conclusion on this interim financial information based on our review.

**Scope of Review**

We conducted our review in accordance with the Standards on Review Engagements (SRE) 2410,"Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consist of making inquiries, primarily of the persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

**Conclusion**

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying unaudited standalone interim financial information does not give a true and fair view of the state of affairs of the entity as at September 30th, 2019, and of its results of operations and its cash flows for the six months period then ended in accordance with the accounting principles generally accepted in India, including the Indian Accounting Standards specified under Section 133 of the Act, read with the Companies (Accounts)Rules, 2014, the Companies (Indian Accounting Standards) Amendment Rules, 2019.

Place : Kottayam  
Date : November 04, 2019



For Vishnu Raiendran & Co,  
Chartered Accountants

P.A. Joseph M.Sc., FCA  
Partner

M.No. 201101

FRN : 004741S

UDIN:19201101AAAAGU6283

04.11.2019

BSE Limited,  
P J Towers, Dalal Street,  
Mumbai-400001

Sir/Madam,

**Sub:** Half yearly Communication for the half year ended September 30, 2019

**Ref:** Clause 52(4) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

We would like to submit the following details as required under Clause 52 (4) of Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements), 2015

- (a) **Credit Rating:** "IND BBB" Outlook stable, Date of Change: 09.07.2018  
Date of last credit rating letter: 30.09.2019
- (b) **Debt Equity Ratio:** 7.16
- (c) (i) **Previous due date for the payment of interest: 31.08.2019**  
(ii) **Previous due date for the payment of principal along with interest**

ISSUE NO.	Previous due date for payment of principal along with interest payment date	Previous principal along with interest payment amount (in ₹ )
NCD-I	16.05.2017 (Option 5 and 6)	₹ 18,16,42,645.04 (ISIN INE403Q07052 and INE403Q07060)
NCD-II	12.08.2017 (Option 5 and 6)	₹ 51,22,49,428.30 (ISIN INE403Q07128 and INE403Q07136)
NCD-III	07.02.2018 (Option 5)	₹ 48,59,64,000.00 (ISIN INE403Q07193)
NCD-IV	16.07.2018 (Option 6)	₹ 46,78,57,500.00 (ISIN INE403Q07250)
NCD-V	31.08.2019 (Option 5)	₹ 44,64,49,500.00 (ISIN INE403Q07318)
NCD-VI	14.02.2019 (Option 4 and 5 )	₹ 1,15,64,07,219.90 (ISIN INE403Q07367 and INE403Q07375)
NCD-VII	08.06.2019 (Option 4 and 5)	₹ 1,42,06,53,337.24 (ISIN INE403Q07441 and INE403Q07458)
NCD-VIII	28.09.2019 (Option 4 and 5)	₹ 1,12,82,67,197.27 (ISIN INE403Q07524 and INE403Q07532)
NCD-IX	31.07.2018 (Option 2 and 3)	₹ 53,03,92,603.29 (ISIN INE403Q07565 & INE403Q07573)



NCD-X	08.11.2018( Option 2 and 3 )	₹ 53,65,32,579.09 (ISIN INE403Q07649 and INE403Q07656)
NCD-XI	28.02.2019 (Option 2 and 3)	₹ 65,13,41,649.32 (ISIN INE403Q07714 and INE403Q07722)
NCD-XII	06.07.2019 (Option 2 and 3)	₹ 56,55,42,717.86 (ISIN INE403Q07797 and INE403Q07805 )
NCD-XIII	28.05.2019 ( Option 1)	₹ 32,75,00,731.52 (ISIN INE403Q07847)

(d) (i) Next due date for the payment of interest: 31.10.2019

(ii) Next due date for payment of principal along with interest

ISSUE No	Next due date for payment of principal along with interest payment date	Next principal along with interest payment amount (in ₹)
NCD-I	16.11.2019 (Option 7)	₹ 22,17,16,000.00 (ISIN INE403Q07078)
NCD-II	12.06.2020 (Option 7)	₹ 26,51,66,000.00 (ISIN INE403Q07144)
NCD-III	07.05.2020 (Option 6 and 7)	₹ 43,25,89,000.00 (ISIN INE403Q08019 and INE403Q08027)
NCD-IV	16.01.2021 (Option 7 and 8)	₹ 49,02,68,000.00 (ISIN INE403Q07268 and INE403Q08035)
NCD-V	30.11.2020 (Option 6)	₹ 9,17,93,000.00 (ISIN INE403Q07326)
NCD-VI	14.02.2020 (Option 6)	₹ 12,36,76,500.00 (ISIN INE403Q07383)
NCD-VII	08.06.2020 (Option 6)	₹ 9,90,64,500.00 (ISIN INE403Q07466)
NCD-VIII	28.09.2020 (Option 6)	₹ 22,42,15,500.00 (ISIN INE403Q07540)
NCD-IX	31.01.2020 (Option 4 and Option 5)	₹ 90,68,95,815.00 (ISIN INE403Q07581 and INE403Q07599)
NCD-X	08.05.2020 (Option 4 and 5)	₹ 1,12,12,52,692.10 (ISIN INE403Q07664 and INE403Q07672)
NCD-XI	28.08.2020 (Option 4 and 5)	₹ 74,85,25,769.60 (ISIN INE403Q07730 and INE403Q07748)
NCD-XII	07.01.2021 (Option 4 and 5)	₹ 1,06,53,85,095.75 (ISIN INE403Q07813 & INE403Q07821)
NCD-XIII	22.10.2019 (Option 2 and 3)	₹ 55,78,52,303.26 (ISIN INE403Q07854 and INE403Q07862)
NCD-XIV	23.09.2020 (Option 1 and 2)	₹ 95,51,92,760.00 (ISIN INE403Q07920 and INE403Q07938 )
NCD-XV	30.07.2020 (Option 1)	₹ 32,96,69,000.00 (ISIN INE403Q07987)
NCD-XVI	05.11.2020 ( Option 1)	₹ 37,81,35,465.00 (ISIN INE403Q07AE3)
NCD-XVII	24.09.2020 (Option 1)	₹ 68,75,65,799.73 ( ISIN INE403Q07AK0)



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Kottayam - 686 001, Kerala, India

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Email: info@kosamattam.com  
www.kosamattam.com  
CIN.U65929KL1987PLC004729



**(e) Debenture redemption Reserve:** ₹ 1,16,60,96,972.35 **(f) Net worth:** ₹ 3,85,06,02,041.15 **(g) Net profit after tax:** ₹ 16,53,15,250.00 **(h) Earning per share:** ₹ 0.86 (Basic) , ₹0.81 (Diluted)

Kindly take it on record

Yours faithfully,

**For Kosamattam Finance Limited**

  
**Mathew K. Cherian**  
**Managing Director**  
**DIN: 01286073**



November 04, 2019

To,  
Mr. Sreenath P.  
Company Secretary & Compliance Officer,  
Kosamattam Finance Limited,  
Kosamattam Mathew K. Cherian Building,  
Market Junction, M. L. Road,  
Kottayam, Kerala- 686001

Dear Sir,

**Sub: Certificate of Debenture Trustee under Regulation 52(5) of SEBI (LODR) Regulations, 2015 for September 30, 2019.**

In compliance of the requirements of Chapter V, Regulation 52, Sub – Regulation (4) and (5) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 for Non – Convertible Debt Securities we would like to state as under:

We, Vistra ITCL (India) Limited, are acting as a Debenture Trustee for the Public Issue of Secured and Unsecured, Redeemable, Non-convertible Debentures (the “NCDs”) of Rs. 1,940.55 crores, outstanding as on 30<sup>th</sup> September, 2019 of Kosamattam Finance Limited. (‘Company’)

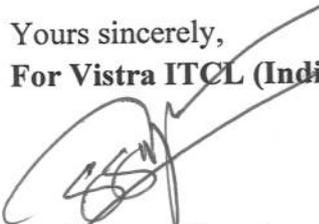
With reference to above, we have received the following documents and have noted its contents without verification:

1. Unaudited financial results for the half year ended September 30, 2019.
2. Limited Review report on Unaudited financial results for the half year ended September 30, 2019.
3. Information required as per Regulation 52(4) of SEBI (LODR) Regulations, 2015.

This certificate has been signed and issued by us based on the documents (mentioned above) provided by you.

Thanking You

Yours sincerely,  
**For Vistra ITCL (India) Limited**

  
**Authorized Signatory**

**Place: Mumbai**